

This is to certify that the:

South Georgia Icefish Pelagic Trawl Fishery

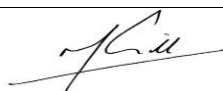
**Has been certified as compliant with the Marine
Stewardship Council (MSC) Fisheries Standard**

The client for the fishery is:

**Polar Ltd.
7 Fitzroy Road
Stanley
Falkland Islands**

This certified fishery, as defined in attached schedule, has the right to claim that it is a “Well Managed and Sustainable Fishery” in accordance with the MSC’S Principles and Criteria for Sustainable Fishing

Authorising signatory:



Managing Director, Acoura Marine

Fishery name:	South Georgia Icefish Trawl Fishery
Valid certificate number:	F - ACO – 0028 [Preceding certificate number MML – F – 081]
Certificate valid from:	05/JUL/2016
Certificate expiry:	04/JUL/2021
Certificate identifier:	F0807161156

This certificate is the property of Acoura Marine Ltd and must be returned immediately on request.

To verify the certificate validity telephone 0044 (0) 131 335 6600, visit www.msc.org, or write to:

Acoura Marine, 6 Redheughs Rigg, South Gyle, Edinburgh EH12 9DQ, United Kingdom. fisheries@Acoura.com

Version control: Last revision 12 Oct 2015. Compliant with MSC FCR 2.0 & GCR 2.1. ISO/IEC 17065:2012 (E)

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Certificate schedule

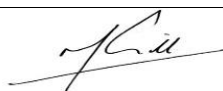
UNIT (S) OF CERTIFICATION

Definition: Target stock(s) combined with the fishing method/gear and practice (including vessel type/s) pursuing that stock, and any fleets, or groups of vessels, or individual fishing operators that are covered by the MSC fishery certificate. Note that other eligible fishers may also be included in some Units of Assessment but not initially certified (until covered by a certificate sharing arrangement).

Species:	Mackerel Icefish (<i>Champsocephalus gunnari</i>)
Geographical area:	South Georgia Maritime Zone
Method of capture:	Pelagic trawl
Stock:	Antarctic Mackerel Icefish CAMMLR Area 48 Atlantic within sub-area 48.3
Management System:	Management advice by CCAMLR, enacted by GSGSSI
Client Group:	Polar Ltd.

Other Eligible Fishers:	Other eligible fishers are any other vessels/companies licensed by GSGSSI to enter the fishery for any period which enters into agreement with Polar Ltd on cost sharing and compliance.
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THE POINT(S) AT WHICH FISH AND FISH PRODUCTS MAY ENTER A CHAIN OF CUSTODY

At point of first sale, boxed, frozen and labelled product is containerised and dispatched to customer. From this point onwards, Chain of Custody certification will be required for any party taking ownership of the product in any form other than consumer-ready tamper proof packaging. The point of landing is Stanley, Falkland Islands.

Polar Ltd. can sell MSC certified icefish to businesses that have MSC Chain of Custody certification. Polar Ltd could also sell the fish as uncertified Icefish but the MSC status would cease and the MSC logo could not be applied.

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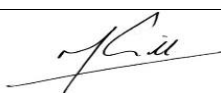
Acoura Marine, 6 Redheughs Rigg, South Gyle, Edinburgh EH12 9DQ, United Kingdom. fisheries@Acoura.com

**THE PARTIES, OR CATEGORIES OF PARTIES, THAT ARE ENTITLED TO USE THIS
CERTIFICATE TO ENTER FISH FROM THE CERTIFIED FISHERY INTO CERTIFIED
CHAINS OF CUSTODY**

Fishing Operators are Polar Ltd. Polar Ltd operate three vessels in the fishery. These are f/v Sil, f/v New Polar and f/v Robin M Lee.

At present there are no other entrants in the fishery. If new entrant were to be licenced to join the fishery, Polar is willing to discuss with the operators the possibility of allowing them to join the UoC. The UoA therefore includes all fishers licensed within the GSGSSI fishery.

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